DEPARTMENT OF CORPORATIONS

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DEMETRIOS A. BOUTRIS

California Corporations Commissioner Los Angeles, California

August 5, 2002

TO: All Licensees Under the California Finance Lenders Law

RE: California Finance Lenders Advisory Committee

The Department of Corporations is soliciting interested individuals to serve on the California Finance Lenders Advisory Committee to discuss issues impacting the finance lending industry and the administration of the California Finance Lenders Law. The Committee will meet at least twice each year. Its members, which are appointed by the California Corporations Commissioner, will serve for a term of one or two years. Members of this committee cannot be compensated or reimbursed for expenses by either the Department of Corporations or the State of California.

At this time we anticipate that the committee will be comprised of individuals representing licensees under the California Finance Lenders Law, a representative from the California Financial Services Association (including its Independent Section), a consumer representative and an attorney at law experienced in the finance lending industry. We are seeking industry representatives from large, medium and small companies as well as lenders and servicers, all of which are licensed under the California Finance Lenders Law. The Department's staff will participate as well.

If you or someone you know meets the qualifications for one of the positions listed above and would like to serve on the committee please send a letter indicating your desire to serve, the position for which you are qualified and a resume to:

Louisa A. Broudy Assistant Commissioner Department of Corporations 320 W. 4th Street, Suite 750 Los Angeles, CA 90013-1105

Please submit your application no later than August 30, 2002.

Sincerely,

DEMETRIOS A. BOUTRIS California Corporations Commissioner

By_______LOUISA A. BROUDY
Assistant Commissioner,
Financial Services Division
(213) 576-7609

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